

Hale Food Service
Financial Report
February 28, 2011

| | Monthly | Y.T.D. | Budget |
|--|---------------------|----------------------|----------------------|
| Carryover January 31, 2011 | \$ 32,287.52 | | \$ 25,574.00 |
| Inventory | | | \$ 2,000.00 |
| RECEIPTS | | | |
| Daily Receipts - Breakfast, Lunch Sales..... | \$ 2,270.68 | \$ 15,151.47 | \$ 30,000.00 |
| Daily Receipts- Adult..... | \$ 448.18 | \$ 2,565.36 | \$ 5,500.00 |
| Daily Receipts- Al-a-cart..... | \$ 368.91 | \$ 2,763.20 | \$ 7,500.00 |
| Daily Receipts- Al-a-cart cash sales..... | \$ 368.00 | \$ 2,147.00 | \$ 6,000.00 |
| Daily Receipts - Milk Sales..... | \$ 27.75 | \$ 159.75 | \$ 550.00 |
| Reimbursement - Federal Reimbursement..... | \$ - | \$ 112,358.45 | \$ 270,000.00 |
| Reimbursement - State of Michigan..... | \$ - | \$ 13,844.68 | \$ 13,000.00 |
| Reimbursement - Headstart | \$ - | \$ 4,822.90 | \$ 7,500.00 |
| Reimbursement - Catering..... | \$ 227.25 | \$ 1,959.58 | \$ 5,000.00 |
| Reimbursement-Fresh Fruit and Vegetable..... | \$ - | \$ 6,346.42 | |
| Reimbursement - Bldg Operations..... | \$ 387.33 | \$ 1,147.70 | \$ 2,250.00 |
| Bank interest..... | \$ 5.20 | \$ 48.68 | \$ 100.00 |
| Vending Machine Sales..... | \$ 85.00 | \$ 1,031.00 | \$ 2,000.00 |
| Rebates..... | \$ - | \$ - | \$ 1,000.00 |
| Miscellaneous..... | \$ - | \$ 266.18 | \$ 500.00 |
| Sales Tax..... | \$ 27.99 | \$ 126.55 | \$ 350.00 |
| Accounts Receivable..... | \$ 22,749.34 | \$ - | \$ - |
| Totals | \$ 26,965.63 | \$ 164,738.92 | \$ 378,824.00 |

DISBURSEMENTS

| | | | |
|--|---------------------|----------------------|----------------------|
| Wages..... | \$ 6,847.17 | \$ 51,231.17 | \$ 101,200.00 |
| Medical, Dental, Vision Insurance..... | \$ 3,089.23 | \$ 27,470.86 | \$ 43,000.00 |
| Retirement..... | \$ 1,411.31 | \$ 9,961.64 | \$ 20,000.00 |
| FICA..... | \$ 463.06 | \$ 3,610.17 | \$ 8,000.00 |
| Food Purchases..... | \$ 7,550.96 | \$ 48,607.06 | \$ 108,000.00 |
| USDA Delivery..... | \$ 1,756.31 | \$ 12,164.23 | \$ 18,000.00 |
| Supplies..... | \$ 537.39 | \$ 4,139.60 | \$ 7,500.00 |
| Telephone..... | \$ 47.17 | \$ 413.10 | \$ 1,000.00 |
| Waste and Trash Disposal..... | \$ 184.00 | \$ 1,574.00 | \$ 3,100.00 |
| Contracted Sub Wages..... | \$ 164.92 | \$ 1,948.57 | \$ 5,000.00 |
| Repairs..... | \$ - | \$ 1,225.67 | \$ 5,000.00 |
| Equipment..... | \$ - | \$ 6,632.08 | \$ 3,000.00 |
| Professional Development..... | \$ - | \$ 60.00 | \$ 1,500.00 |
| Bldg Operations/Reimbursement..... | \$ 358.14 | \$ 1,489.09 | \$ 2,250.00 |
| Dues and Fees..... | \$ - | \$ 4,357.01 | \$ 7,500.00 |
| Sale Tax..... | \$ 48.75 | \$ 124.94 | \$ - |
| Miscellaneous..... | \$ - | \$ 762.78 | \$ 500.00 |
| Totals | \$ 22,458.41 | \$ 175,771.97 | \$ 334,550.00 |

| | | | |
|---------------------------|--------------|--|--|
| Food Service | | | |
| Balance February 28, 2011 | \$ 36,794.74 | | |